

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2676 - SB 2549**

February 21, 2012

**SUMMARY OF BILL:** Requires revenue from the sale of certain forfeited vehicles be allocated 50 percent to the state and 50 percent to the local government when the state seizes a vehicle that the local government confiscates, tows, stores, or conducts the sale of the vehicle. Requires the revenue be used to pay reasonable and direct expenses involved in confiscation, towing, storage, or sale of the vehicle.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – \$381,000**

**Decrease Local Revenue – \$381,000**

Assumptions:

- According to the Department of Safety (DOS), there were 632 such vehicle seizures in the state in FY11-12 and 508 were awarded to local agencies. DOS estimates the average sale value to be \$1,500 each.
- A recurring increase in state revenue of \$381,000 ( $\$1,500 \times 508 \text{ vehicles} \times 50\% \text{ state allocation}$ ).
- An equal recurring decrease in local revenue of \$381,000.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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